

CRDB BANK PLC

PUBLICATION OF QUARTERLY FINANCIAL STATEMENTS

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

STATEMENT OF FINANCIAL POSITION AS AT - 30th SEPTEMBER 2024

(Amounts in Million Shillings)

	GROUP		BANK			GROUP		BANK	
	Current Qtr 30/09/2024	Previous Qtr 30/06/2024	Current Qtr 30/09/2024	Previous Qtr 30/06/2024		Current Qtr 30/09/2024	Previous Qtr 30/06/2024	Current Qtr 30/09/2024	Previous Qtr 30/06/2024
A. ASSETS					C. SHAREHOLDERS' FUNDS				
1. Cash	559,528	525,420	530,730	504,782	31 Paid up share capital	65,296	65,296	65,296	65,296
2. Balances with Bank of Tanzania	782,581	460,400	782,581	460,400	32 Capital Reserves	-	-	-	-
3. Investment in Government Securities	2,097,959	2,289,748	1,715,297	1,951,759	33 Retained earnings	1,338,158	1,330,566	1,309,904	1,292,469
4. Balances with Other Banks and financial institutions	1,340,769	1,090,014	1,111,157	741,113	34 Profit/(Loss) account	413,002	277,197	400,443	272,213
5. Cheques and items for clearing	473	229	13	8	35 Others Capital Accounts	212,823	231,617	176,754	202,541
6. Interbranch float items	-	-	-	-	36 Minority Interest	39,513	41,404	-	-
7. Bills negotiated	-	-	-	-	37 TOTAL SHAREHOLDERS' FUNDS	2,068,793	1,946,080	1,952,397	1,832,520
8. Customers Liabilities on acceptances	-	-	-	-	38 Contingent Liabilities	4,918,515	4,800,754	4,853,717	4,656,520
9. Interbank Loans Receivables	169,998	148,983	323,435	324,041	39 Non performing loans & advances	270,438	308,210	264,012	305,257
10. Investment in other securities	33,492	27,721	18,760	18,236	40 Allowances for probable losses	117,098	107,693	114,483	106,164
11. Loans, Advances and Overdrafts (Net of Allowances for Probable Losses)	10,090,981	9,490,784	9,590,755	9,068,832	41 Other non performing assets	-	-	-	-
12. Other Assets	503,686	481,427	482,808	477,558	D. SELECTED FINANCIAL CONDITION INDICATORS				
13. Equity Investments	11,259	13,985	120,086	101,686	(i) Shareholders Funds to Total assets	12.9%	13.0%	12.9%	13.0%
14. Underwriting accounts	-	-	-	-	(ii) Non performing loans to Total gross loans	2.6%	3.2%	2.69%	3.3%
15. Property, Plant and Equipment	453,827	437,095	411,957	400,492	(iii) Gross Loans and advances to Total deposits	100.1%	96.2%	102.5%	98.6%
16 TOTAL ASSETS	16,044,553	14,965,806	15,087,580	14,048,906	(iv) Loans and Advances to Total assets	62.9%	63.4%	63.6%	64.6%
B. LIABILITIES					(v) Earnings Assets to Total Assets	85.7%	86.9%	83.2%	84.6%
17. Deposits from other banks and financial institutions	69,792	63,987	86,180	76,477	(vi) Deposits Growth	2.2%	6.4%	1.7%	7.0%
18. Customer deposits	10,144,209	9,920,120	9,397,802	9,230,818	(vii) Assets growth	7.2%	7.2%	7.4%	7.6%
19. Cash letters of credit	-	-	-	-					
20. Special deposits	91,415	103,855	91,415	103,855					
21. Payment orders / transfers payable	26,746	33,877	25,915	33,397					
22. Bankers' cheques and drafts issued	2,838	2,596	1,073	1,061					
23. Accrued taxes and expenses payable	112,243	100,144	104,257	96,445					
24. Acceptances outstanding	-	-	-	-					
25. Interbranch float items	-	-	-	-					
26. Unearned income and other deferred charges	92,501	91,855	87,152	86,849					
27. Other Liabilities	155,429	143,715	115,182	121,022					
28. Borrowings	3,280,588	2,559,577	3,226,206	2,466,464					
29 TOTAL LIABILITIES	13,975,760	13,019,726	13,135,183	12,216,387					
30 NET ASSETS / (LIABILITIES)	2,068,793	1,946,080	1,952,397	1,832,520					



TOTAL ASSETS
TZS 16.0 Trillion
(Sept 2023: TZS 12.8 Trillion)



TOTAL LOANS
TZS 10.1 Trillion
(Sept 2023: TZS 8.1 Trillion)



TOTAL DEPOSITS
TZS 10.3 Trillion
(Sept 2023: TZS 8.7 Trillion)

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30th SEPTEMBER, 2024

(Amounts in Million Shillings)

	GROUP		BANK		GROUP		BANK			GROUP		BANK	
	Current Qtr 30/09/2024	Comparative Qtr 30/09/2023	Current Qtr 30/09/2024	Comparative Qtr 30/09/2023	Current Year Cumulative 30/09/2024	Previous Year Cumulative 30/09/2023	Current Year Cumulative 30/09/2024	Previous Year Cumulative 30/09/2023		Current Qtr 30/09/2024	Comparative Qtr 30/09/2023	Current Year Cumulative 30/09/2024	Previous Year Cumulative 30/09/2023
1. Interest Income	402,649	304,331	369,298	288,460	1,121,661	861,252	1,038,266	815,414	13 Number of Employees	4,175	3,894	3,916	3,709
2. Interest expense	(127,820)	(88,580)	(115,267)	(85,474)	(316,228)	(251,458)	(289,184)	(237,031)	14 Basic Earnings Per Share	51.27	38.46	49.1	37.0
3. Net interest income	274,829	215,751	254,031	202,986	805,433	609,795	749,081	578,382	15 Number of Branches	255	261	250	256
4. Bad debts written off	-	-	-	-	-	-	-	-	SELECTED PERFORMANCE INDICATORS:				
5. Impairment Losses on Loans and Advances	(29,200)	(15,961)	(23,410)	(15,441)	(70,018)	(49,911)	(62,705)	(48,996)	(i) Return on Average Total Assets	4.9%	4.7%	5.0%	4.6%
6. Non-Interest Income	139,947	115,382	126,886	110,759	396,404	322,870	384,182	318,485	(ii) Return on Average Shareholders' Funds	26.4%	25.5%	26.9%	25.4%
6.1 Foreign Currency Dealings and Translation Gain / (Loss)	17,203	18,191	12,477	15,129	57,463	52,521	44,175	42,741	(iii) Non interest Expense to Gross Income	46.0%	51.0%	44.9%	50.8%
6.2 Fees and Commissions	117,155	93,649	108,109	92,088	321,160	257,760	312,308	252,664	(iv) Net Interest Income to Average Earning Assets	7.9%	7.8%	7.9%	7.7%
6.3 Dividend Income	48	38	1,100	38	156	38	11,132	10,530					
6.4 Other Operating Income	5,542	3,504	5,200	3,504	17,625	12,550	16,567	12,550					
7. Non-Interest Expense	(190,693)	(168,717)	(171,133)	(159,437)	(547,939)	(471,385)	(502,583)	(451,048)					
7.1 Salaries and Benefits	(91,431)	(84,036)	(84,464)	(79,807)	(272,208)	(244,366)	(253,700)	(235,332)					
7.2 Fees and Commissions	(20,345)	(8,645)	(17,476)	(8,614)	(50,059)	(30,909)	(42,995)	(30,187)					
7.3 Other Operating Expenses	(78,917)	(76,036)	(69,194)	(71,016)	(225,672)	(196,110)	(205,887)	(185,529)					
8. Operating Income/(Loss)	194,883	146,455	186,374	138,866	583,880	411,368	567,976	396,823					
9. Income tax provision	(60,968)	(45,994)	(58,144)	(42,354)	(174,976)	(130,913)	(167,533)	(121,031)					
10 Net Income (Loss) After Income Tax	133,914	100,462	128,230	96,512	408,904	280,455	400,443	275,792					
11 Other Comprehensive Income	(2,572)	14,978	(8,352)	5,391	9,103	1,907	(2,782)	1,190					
Translation+Revaluation Reserve+Shares traded	(2,572)	14,978	(8,352)	5,391	9,103	1,907	(2,782)	1,190					
12 Total Comprehensive income/(loss) for the year	131,342	115,440	119,877	101,903	418,007	282,362	397,661	276,983					

PROFIT BEFORE TAX



TZS 583.9 Billion
(Sept 2023: TZS 411.4 billion)

PROFIT AFTER TAX



TZS 408.9 Billion
(Sept 2023: TZS 280.5 billion)

NON PERFORMING LOANS



2.6%
(Sept 2023: 3.5%)

CRDB BANK PLC

PUBLICATION OF QUARTERLY FINANCIAL STATEMENTS

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

STATEMENT OF CASH FLOW FOR THE YEAR ENDED - 30th SEPTEMBER, 2024 (Amounts in Million Shillings)

	GROUP		BANK		GROUP		BANK			GROUP		BANK		GROUP		BANK	
	Current Quarter 30/09/2024	Previous Quarter 30/06/2024	Current Quarter 30/09/2024	Previous Quarter 30/06/2024	Current Year Cumulative 30/09/2024	Previous Year Cumulative 30/09/2023	Current Year Cumulative 30/09/2024	Previous Year Cumulative 30/09/2023		Current Quarter 30/09/2024	Previous Quarter 30/06/2024	Current Quarter 30/09/2024	Previous Quarter 30/06/2024	Current Year Cumulative 30/09/2024	Previous Year Cumulative 30/09/2023	Current Year Cumulative 30/09/2024	Previous Year Cumulative 30/09/2023
I Cash flow from operating activities:																	
Net income (Loss)	194,883	201,254	186,374	189,584	583,880	411,368	567,976	396,823									
Adjustment for :																	
- Impairment / Amortization	47,419	54,847	40,423	53,591	154,975	128,053	144,950	125,602									
- Net change in loans and Advances	(429,641)	(832,109)	(326,271)	(873,679)	(1,645,181)	(1,249,149)	(1,552,896)	(1,024,869)									
- Gain / loss on Sale of Assets	260	149	283	(129)	468	(338)	209	(338)									
- Net change in Deposits	217,507	604,085	164,248	613,023	1,444,633	482,549	1,245,290	474,601									
- Net change in Short Term Negotiable Securities	-	-	-	-	-	-	-	-									
- Net change in Other Liabilities	24,688	64,128	2,505	103,472	68,257	35,940	46,194	14,221									
- Net change in Other Assets	269,530	(140,146)	231,211	(27,033)	129,481	66,056	188,539	56,726									
- Tax paid	(54,878)	(52,593)	(55,000)	(53,774)	(156,780)	(117,662)	(156,774)	(115,867)									
- Others (specify)	(34,598)	122,447	(75,138)	22,669	(82,594)	(157,032)	(160,351)	(212,971)									
Net cash provided (used) by operating activities	235,170	22,062	168,634	27,722	497,138	(400,216)	323,137	(286,072)									
II Cash flow from investing activities:																	
Dividend Received	(8)	137	1,045	137	156	-	11,132	-									
Purchase of Fixed Assets	(21,948)	(16,649)	(20,529)	(14,325)	(41,932)	(45,523)	(37,241)	(43,368)									
Proceeds from Sale of Fixed Assets	7,038	310	7,038	310	7,664	725	7,664	728									
Purchase of Non - Dealing Securities	-	-	-	-	-	-	-	-									
Proceeds from Sale Non - Dealing Securities	-	-	-	-	-	-	-	-									
Others (Intangible)	(20)	(158)	(20)	(158)	(2,211)	(609)	(2,211)	(609)									
Net cash provided (used) by investing activities	(14,938)	(16,359)	(12,466)	(14,035)	(36,323)	(45,407)	(20,657)	(43,249)									
III Cash flow from financing activities:																	
Repayment of Long-term Debt	-	-	-	-	-	-	-	-									
Proceeds from Issuance of Long Term Debt	-	-	-	-	-	-	-	-									
Proceeds from Issuance of Share Capital	-	-	-	-	-	-	-	-									
Payment of Cash Dividends	(115)	(126,388)	(115)	(126,388)	(126,690)	(122,839)	(126,690)	(122,839)									
Net Change in Other Borrowings	721,010	412,303	759,742	374,958	1,050,584	363,503	1,018,764	384,831									
Others (Grant received and refund)	-	-	-	-	-	-	-	-									
Net Cash Provided (used) by Financing activities	720,895	285,915	759,627	248,571	923,895	240,664	892,075	261,992									
IV Cash and Cash Equivalents:																	
Net Increase/ (Decrease) in Cash and Cash Equivalent	941,127	291,619	915,794	262,258	1,384,710	(204,959)	1,194,555	(67,329)									
Cash and Cash Equivalents at the Beginning of the Quarter / Year	1,781,133	1,489,514	1,586,432	1,324,174	1,337,550	1,785,138	1,307,671	1,779,653									
Cash and Cash Equivalents at the end of the Quarter	2,722,259	1,781,133	2,502,226	1,586,432	2,722,259	1,580,179	2,502,225	1,712,324									

STATEMENTS OF CHANGES IN EQUITY AS AT 30th SEPTEMBER, 2024

(Amounts in Million Shillings)

GROUP	Share Capital	Share Premium	Retained Earnings	Regulatory Reserves	General Provision Reserves	Others	Total
Current Year - 30/09/2024							
Balance as at the beginning of the year	65,296	158,314	1,491,183	5,420	-	61,276	1,781,488
Profit for the year	-	-	413,002	-	-	-	413,002
Other Comprehensive Income	-	-	-	-	-	9,103	9,103
Transactions with owners	-	-	-	-	-	-	-
Dividend paid	-	-	(130,592)	-	-	-	(130,592)
Regulatory Reserve	-	-	(31,191)	31,191	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	8,758	-	-	(12,967)	(4,209)
Balance as at the end of the current period	65,296	158,314	1,751,160	36,611	-	57,412	2,068,793
Previous Year - 31/12/2023							
Balance as at the beginning of the year	65,296	158,314	1,196,474	1,576	-	57,417	1,479,076
Profit for the year	-	-	424,690	-	-	(1,898)	422,792
Other Comprehensive Income	-	-	-	-	-	(43,009)	(43,009)
Transactions with owners	-	-	-	-	-	-	-
Dividend paid	-	-	(117,533)	-	-	-	(117,533)
Regulatory Reserve	-	-	(1,676)	3,844	-	-	2,168
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	(10,772)	-	-	48,766	37,994
Balance as at the end of the previous period	65,296	158,314	1,491,183	5,420	-	61,276	1,781,488

STATEMENTS OF CHANGES IN EQUITY AS AT 30th SEPTEMBER, 2024

(Amounts in Million Shillings)

BANK	Share Capital	Share Premium	Retained Earnings	Regulatory Reserves	General Provision Reserves	Others	Total
Current Year - 30/09/2024							
Balance as at the beginning of the year	65,296	158,314	1,448,851	1,676	-	11,190	1,685,327
Profit for the year	-	-	400,443	-	-	-	400,443
Other Comprehensive Income	-	-	-	-	-	(2,782)	(2,782)
Transactions with owners	-	-	-	-	-	-	-
Dividend paid	-	-	(130,592)	-	-	-	(130,592)
Regulatory Reserve	-	-	(8,663)	8,663	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	307	-	-	(307)	-
Balance as at the end of the current period	65,296	158,314	1,710,347	10,339	-	8,102	1,952,397
Previous Year - 31/12/2023							
Balance as at the beginning of the year	65,296	158,314	1,158,830	-	-	46,012	1,428,451
Profit for the year	-	-	408,615	-	-	-	408,615
Other Comprehensive Income	-	-	-	-	-	(34,206)	(34,206)
Transactions with owners	-	-	-	-	-	-	-
Dividend paid	-	-	(117,533)	-	-	-	(117,533)
Regulatory Reserve	-	-	(1,676)	1,676	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	615	-	-	(615)	-
Balance as at the end of the previous period	65,296	158,314	1,448,851	1,676	-	11,190	1,685,327

Malipo ughaibuni yasiku-stress

Tengeneza TemboCard ya kidigitali ya Union Pay ndani ya SimBanking App kufanya malipo popote duniani

SimBanking

TemboCARD

UnionPay 银联

SELECTED EXPLANATORY NOTES FOR THE QUARTER ENDED 30th SEPTEMBER, 2024

In preparation of the quarterly statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements (if there were changes during the quarter, the changes be explained as per IAS 34 AND IAS 8)

Mr. Abdulmajid M. Nsekela :Group CEO & Managing Director
Mr. Frederick B. Nshekanabo :Chief Financial Officer
Mr. Godfrey Sigalla :Director of Internal Audit

We undersigned directors attest to the faithful representation of the above statements. We declare that the statements have been examined by us, and to the best of our knowledge and belief have been prepared in conformance with International Financial Reporting Standards and requirements of the Banking and Financial Institutions Act, 2016 and they present a true and fair view.

Dr. Ally H. Laay :Board Chairman
Mr. Martin Warioba :Board Member
Dated :23rd October 2024



The bank that listens