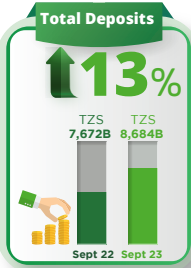
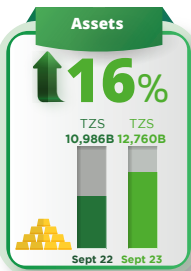
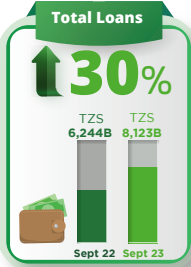
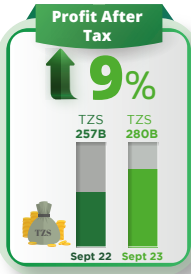
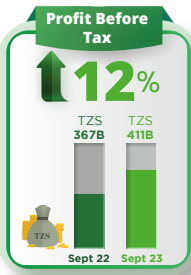


# CRDB BANK PLC

## PUBLICATION OF QUARTERLY FINANCIAL STATEMENTS

Issued pursuant to regulations 7 and 8 of the banking and Financial Institutions (Disclosures) Regulations, 2014



STATEMENT OF FINANCIAL POSITION AS AT - 30 SEPTEMBER 2023 (Amounts in Million Shillings)				
	GROUP		BANK	
	Current Qtr 30/09/2023	Previous Qtr 30/06/2023	Current Qtr 30/09/2023	Previous Qtr 30/06/2023
<b>A. ASSETS</b>				
1. Cash	469,787	407,239	459,145	396,202
2. Balances with Bank of Tanzania	401,981	858,698	365,286	799,844
3. Investment in Government Securities	2,204,743	2,233,686	1,946,513	1,951,702
4. Balances with Other Banks and financial institutions	306,998	358,065	354,984	322,451
5. Cheques and items for clearing	456	130	40	14
6. Interbranch float items	-	-	-	-
7. Bills negotiated	-	-	-	-
8. Customers Liabilities on acceptances	-	-	-	-
9. Interbank Loans Receivables	363,296	161,729	401,130	200,693
10. Investment in other securities	13,365	18,185	13,365	12,640
11. Loans, Advances and Overdrafts (Net of Allowances for Probable Losses)	8,123,361	7,668,034	7,730,295	7,463,749
12. Other Assets	431,168	402,077	424,359	394,570
13. Equity Investments	13,931	13,954	44,696	44,722
14. Underwriting accounts	-	-	-	-
15. Property, Plant and Equipment	431,178	419,067	400,899	404,782
<b>16. TOTAL ASSETS</b>	<b>12,760,263</b>	<b>12,540,864</b>	<b>12,140,713</b>	<b>11,991,368</b>
<b>B. LIABILITIES</b>				
17. Deposits from other banks and financial institutions	9,186	25,067	9,883	25,067
18. Customer deposits	8,573,443	8,681,068	8,042,080	8,224,021
19. Cash letters of credit	-	-	-	-
20. Special deposits	101,332	58,014	101,332	58,014
21. Payment orders / transfers payable	87,626	14,399	87,390	14,416
22. Bankers' cheques and drafts issued	1,528	1,885	1,086	926
23. Accrued taxes and expenses payable	83,443	66,775	80,689	64,490
24. Acceptances outstanding	-	-	-	-
25. Interbranch float items	-	-	-	-
26. Unearned income and other deferred charges	57,284	49,787	53,773	47,717
27. Other Liabilities	133,792	147,250	111,804	149,902
28. Borrowings	2,101,872	2,007,611	2,099,435	1,951,583
<b>29. TOTAL LIABILITIES</b>	<b>11,149,505</b>	<b>11,051,857</b>	<b>10,587,473</b>	<b>10,536,138</b>
<b>30. NET ASSETS / (LIABILITIES)</b>	<b>1,610,758</b>	<b>1,489,008</b>	<b>1,553,240</b>	<b>1,455,230</b>
<b>C. SHAREHOLDERS' FUNDS</b>				
31. Paid up share capital	65,296	65,296	65,296	65,296
32. Capital Reserves	-	-	-	-
33. Retained earnings	1,068,042	1,067,366	1,041,758	1,041,451
34. Profit / (Loss) account	280,455	179,993	275,792	179,280
35. Others Capital Accounts	196,965	176,352	170,393	169,203
36. Minority Interest	-	-	-	-
<b>37. TOTAL SHAREHOLDERS' FUNDS</b>	<b>1,610,758</b>	<b>1,489,008</b>	<b>1,553,240</b>	<b>1,455,230</b>
38. Contingent Liabilities	3,362,490	3,027,261	3,337,933	3,021,199
39. Non performing loans & advances	295,637	200,062	295,066	219,540
40. Allowances for probable losses	166,290	159,974	165,093	159,151
41. Other non performing assets	-	-	-	-
<b>D. SELECTED FINANCIAL CONDITION INDICATORS</b>				
(i) Shareholders Funds to Total assets	12.6%	11.9%	12.8%	12.1%
(ii) Non performing loans to Total gross loans	3.5%	2.7%	3.7%	2.8%
(iii) Gross Loans and advances to Total deposits	96.8%	90.6%	98.3%	93.1%
(iv) Loans and Advances to Total assets	63.7%	61.1%	63.7%	62.2%
(v) Earnings Assets to Total Assets	88.5%	85.4%	88.4%	85.2%
(vi) Deposits Growth	-0.9%	5.5%	-1.9%	6.7%
(vii) Assets growth	1.7%	4.6%	1.2%	5.6%

STATEMENT OF CASH FLOW FOR THE YEAR ENDED - 30 SEPTEMBER 2023 (Amounts in Million Shillings)								
	GROUP		BANK		GROUP		BANK	
	Current Quarter 30/09/2023	Previous Quarter 30/06/2023	Current Quarter 30/09/2023	Previous Quarter 30/06/2023	Current Year Cumulative 30/09/2023	Previous Year Cumulative 30/09/2022	Current Year Cumulative 30/09/2023	Previous Year Cumulative 30/09/2022
<b>I. Cash flow from operating activities:</b>								
Net income (Loss)	146,455	132,118	138,866	121,628	411,368	359,155	396,823	344,860
Adjustment for:								
- Impairment / Amortization	45,565	39,470	44,186	39,346	128,053	110,435	125,602	108,562
- Net change in loans and Advances	(462,817)	(492,792)	(272,488)	(505,417)	(1,249,149)	(1,209,421)	(1,024,869)	(1,184,620)
- Gain / loss on Sale of Assets	(223)	(43)	(223)	(43)	(338)	587	(338)	587
- Net change in Deposits	(80,189)	453,126	(153,808)	525,171	482,549	1,191,451	474,601	1,109,111
- Net change in Short Term Negotiable Securities	(13,458)	46,602	(38,098)	51,401	35,940	131,117	14,221	126,555
- Net change in Other Liabilities	29,417	38,788	29,815	29,504	66,056	(381,609)	56,726	(309,994)
- Tax paid	(45,769)	(41,894)	(45,000)	(40,867)	(117,662)	(87,834)	(115,867)	(87,834)
- Others (specify)	97,036	(6,193)	95,388	(6,243)	(157,032)	188,011	(212,971)	225,630
<b>Net cash provided (used) by operating activities</b>	<b>(283,983)</b>	<b>169,180</b>	<b>(201,361)</b>	<b>214,481</b>	<b>(400,216)</b>	<b>301,891</b>	<b>(286,072)</b>	<b>332,858</b>
<b>II. Cash flow from investing activities:</b>								
Dividend Received	-	-	-	-	-	-	-	4,344
Purchase of Fixed Assets	(9,744)	(20,346)	(8,327)	(19,548)	(45,523)	(34,763)	(43,368)	(33,717)
Proceeds from Sale of Fixed Assets	-	725	-	-	725	573	728	573
Purchase of Non - Dealing Securities	-	-	-	-	-	-	-	-
Proceeds from Sale Non - Dealing Securities	-	-	-	-	-	-	-	-
Others (Intangible)	(186)	(224)	(186)	(224)	(609)	(88)	(609)	-
<b>Net cash provided (used) by investing activities</b>	<b>(9,930)</b>	<b>(20,571)</b>	<b>(8,514)</b>	<b>(19,772)</b>	<b>(45,407)</b>	<b>(34,278)</b>	<b>(43,249)</b>	<b>(28,801)</b>
<b>III. Cash flow from financing activities:</b>								
Repayment of Long-term Debt	-	-	-	-	-	-	-	-
Proceeds from Issuance of Long Term Debt	-	-	-	-	-	-	-	-
Proceeds from Issuance of Share Capital	(5,306)	(117,533)	(5,306)	(117,533)	(122,839)	(91,503)	(122,839)	(91,503)
Payment of Cash Dividends	94,260	105,465	147,852	99,618	363,503	807,127	384,831	797,661
Net Change in Other Borrowings	-	-	-	-	-	-	-	-
Others (Grant received and refund)	-	-	-	-	-	-	-	-
<b>Net Cash Provided (used) by Financing activities</b>	<b>88,954</b>	<b>(12,068)</b>	<b>142,546</b>	<b>(17,915)</b>	<b>240,664</b>	<b>715,624</b>	<b>261,992</b>	<b>706,158</b>
<b>IV. Cash and Cash Equivalents:</b>								
Net Increase/ (Decrease) in Cash and Cash Equivalent	(204,959)	136,542	(67,329)	176,794	(204,959)	983,237	(67,329)	1,010,216
Cash and Cash Equivalents at the Beginning of the Quarter / Year	1,785,138	1,648,596	1,779,653	1,602,860	1,785,138	1,151,892	1,779,653	1,081,842
<b>Cash and Cash Equivalents at the end of the Quarter</b>	<b>1,580,179</b>	<b>1,785,138</b>	<b>1,712,324</b>	<b>1,779,653</b>	<b>1,580,179</b>	<b>2,135,129</b>	<b>1,712,324</b>	<b>2,092,058</b>

### CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30th SEPTEMBER, 2023 (Amounts in Million Shillings)

	GROUP		BANK		GROUP		BANK	
	Current Qtr 30/09/2023	Comparative Qtr 30/09/2022	Current Qtr 30/09/2023	Comparative Qtr 30/09/2022	Current Year Cumulative 30/09/2023	Previous Year Cumulative 30/09/2022	Current Year Cumulative 30/09/2023	Previous Year Cumulative 30/09/2022
1. Interest Income	304,331	235,591	288,460	225,505	861,252	676,294	815,414	644,361
2. Interest expense	(88,580)	(59,907)	(85,474)	(59,489)	(251,458)	(144,375)	(237,031)	(139,199)
<b>3. Net interest income</b>	<b>215,751</b>	<b>175,684</b>	<b>202,986</b>	<b>166,017</b>	<b>609,795</b>	<b>531,919</b>	<b>578,382</b>	<b>505,162</b>
4. Bad debts written off	-	-	-	-	-	-	-	-
5. Impairment Losses on Loans and Advances	(15,961)	(14,788)	(15,441)	(14,511)	(49,911)	(49,962)	(48,996)	(49,141)
<b>6. Non-Interest Income</b>	<b>115,382</b>	<b>96,285</b>	<b>110,759</b>	<b>94,543</b>	<b>322,870</b>	<b>290,870</b>	<b>318,485</b>	<b>288,757</b>
6.1 Foreign Currency Dealings and Translation Gain / (Loss)	18,191	16,242	15,129	15,641	52,521	41,605	42,741	39,804
6.2 Fees and Commissions	93,649	73,346	92,088	72,205	257,760	207,234	252,664	202,577
6.3 Dividend Income	38	0	38	0	38	0	4,344	-
6.3 Other Operating Income	3,504	6,697	3,504	6,697	12,550	42,032	12,550	42,032
<b>7. Non-Interest Expense</b>	<b>(168,717)</b>	<b>(139,774)</b>	<b>(159,437)</b>	<b>(134,982)</b>	<b>(471,385)</b>	<b>(405,571)</b>	<b>(451,048)</b>	<b>(391,816)</b>
7.1 Salaries and Benefits	(84,036)	(74,897)	(79,807)	(72,905)	(244,366)	(220,923)	(235,332)	(214,996)
7.2 Fees and Commissions	(8,645)	(10,790)	(8,614)	(10,630)	(30,909)	(28,770)	(30,187)	(28,198)
7.3 Other Operating Expenses	(76,036)	(54,087)	(71,016)	(51,448)	(196,110)	(155,877)	(185,529)	(148,622)
<b>8. Operating Income/(Loss)</b>	<b>146,455</b>	<b>117,407</b>	<b>138,866</b>	<b>111,067</b>	<b>411,368</b>	<b>367,256</b>	<b>396,823</b>	<b>352,962</b>
9. Income tax provision	(45,994)	(34,864)	(42,354)	(34,431)	(130,913)	(110,671)	(121,031)	(109,418)
<b>10. Net Income (Loss) After Income Tax</b>	<b>100,462</b>	<b>82,543</b>	<b>96,512</b>	<b>76,636</b>	<b>280,455</b>	<b>256,586</b>	<b>275,792</b>	<b>243,544</b>
<b>11. Other Comprehensive Income</b>	<b>14,978</b>	<b>(9,483)</b>	<b>5,391</b>	<b>(9,364)</b>	<b>1,907</b>	<b>392</b>	<b>1,190</b>	<b>975</b>
<b>12. Total Comprehensive income/ (loss) for the year</b>	<b>115,440</b>	<b>73,060</b>	<b>101,903</b>	<b>67,272</b>	<b>282,362</b>	<b>256,978</b>	<b>276,983</b>	<b>244,518</b>
13. Number of Employees	3,894	3,752	3,709	3,603	3,894	3,752	3,709	3,603
14. Basic Earnings Per Share	38.5	31.6	37.0	29.3	107.4	98.2	105.6	93.2
15. Number of Branches	261	247	256	243	261	247	256	243
<b>SELECTED PERFORMANCE INDICATORS:</b>								
(i) Return on Average Total Assets	4.7%	4.5%	4.6%	4.4%	4.5%	5.0%	4.6%	5.0%
(ii) Return on Average Shareholders' Funds	25.5%	24.8%	25.4%	23.4%	24.2%	26.3%	24.6%	25.7%
(iii) Non interest Expense to Gross Income	51.0%	51.4%	50.8%	51.8%	50.5%	49.3%	50.3%	49.4%
(iv) Net Interest Income to Average Earning Assets	7.8%	8.2%	7.7%	8.0%	7.6%	9.2%	7.6%	8.9%

### STATEMENTS OF CHANGES IN EQUITY AS AT - 30 SEPTEMBER 2023 (Amounts in Million Shillings)

GROUP	Share Capital	Share Premium	Retained Earnings	Regulatory Reserves	General Provision Reserves	Others	Total
<b>Current Year - 30/09/2023</b>							
Balance as at the beginning of the year	65,296	158,314	1,196,474	1,576	-	57,417	1,479,076
Profit for the year	-	-	280,455	-	-	-	280,455
Other Comprehensive Income	-	-	-	-	-	1,907	1,907
Transactions with owners	-	-	-	-	-	-	-
Dividend paid	-	-	(117,533)	-	-	-	(117,533)
Regulatory Reserve	-	-	-	32,678	-	-	32,678
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	(10,899)	-	-	(56,501)	